



Press release

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The five-year extension will generate estimated net sales of more than C\$130 million

HMSHost (Autogrill) extends food & beverage services concession on Canada Highway 401

Milan, 4th April 2003 - HMSHost Corporation, one of the world's largest providers of food, beverage and retail concessions to the travel industry, announced today that it was recently awarded a five-year extension on its contract with Imperial Oil to operate food & beverage facilities at six travel plazas on Canada's Highway 401. The extended contract is expected to generate revenues in excess of C\$130 million over the life of the agreement.

Highway 401 is one of Canada's busiest motorways, spanning the province of Ontario. HMSHost operates a number of well-known food & beverage concepts in Highway 401 travel plazas including: Tim Horton's Donuts, Wendy's, Kentucky Fried Chicken, Mr.Sub's and Nestle Ice Cream. In total, HMSHost operates more 48 food & beverage units and 5 retail stores along Highway 401.

Over the last five years, traffic on Highways 400 and 401, on which HMSHost runs a total of 18 locations, has risen on a constant annual basis of more than 9% to reach 18 million vehicles, one of the highest levels in North America.