



Press release

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HMSHost opens new Asia headquarters in Singapore

Autogrill enters its first contract in India, in Bangalore's new international airport

- Expected sales of \$56 million over the seven year contract.

Milano, 14th December 2006 – Autogrill Group (Milan: AGL IM), through its US subsidiary HMSHost Corp., is now expanding in Asia, where it already operates in Kuala Lumpur International Airport, and has secured a contract to operate f&b services in Bangalore's new international airport.

The contract is to run from April 2008, when the new airport will be opened, and will generate accumulated sales of around \$56m over the seven year concession (with an option on a further two years).

Continuing industrial growth in Bangalore and its surrounds, seen as India's Silicon Valley, is producing strong increases in air traffic, which has more than doubled in just five years in terms of passengers, from 2.3 million in 2001 to 5 million in 2005. The figure is expected to top 7 million end 2006.

To deal with this increase, the Government of the State of Karnataka and the airport authority have launched a project for a new airport, to be designed, built and operated by Bangalore International Airport Limited (BIAL). Autogrill points of sale will be in the national and international departure areas in the new Terminal and feature world famous brands and local labels like Indian themed Sports bar & restaurant and Indian Free-Flow.

Albert Brunner, Chief Executive Officer of BIAL, said, "We look forward to our future partnership with HMSHost and hope to set a new benchmark for food & beverage at Indian airports. With HMSHost, we have selected an experienced and professional global food & beverage operator that combines domestic and global brands and food offers at the airport."

By 2025 the share of world air traffic held by the Pacific side of Asia is expected to move from 24% to 33% (source: Rolls-Royce, the Outlook 2006).

To co-ordinate and manage business in Asia, the Group has chosen Singapore for the operating headquarters of HMSHost Asia, which will open in spring 2007 and be headed by Suredj S. Autar, who has been Director of Consumer Products and Concessions in Amsterdam's Schiphol Airport for the last five years.

In Asia, Autogrill operates in Malaysia, where it started up in 1998 in Kuala Lumpur International Airport (KLIA). Autogrill strengthened its presence in that airport in 2005, when it acquired local f&b operator Ruby Terrace Sdn Bhd, thus bringing its points of sale to 12.



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Operating in over 90 airports, the Group posted sales of \$1,667.6m in the airport channel in North America and the Pacific in 2005. In North America and the Pacific airports, in the first nine months of 2006, the company posted revenues of \$1,236.7m, up 5.8% on \$1,169m in the same period of 2005.

BIAL is a Public Limited company under Indian Companies Act formed to build, own and operate the largest greenfield private sector-owned and operated airport in India – the Bangalore International Airport. Private promoters hold a 74% stake in BIAL while the state holds the remaining 26%.

For further information please log onto www.bialairport.com www.bialairport.com.

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