



Press release

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## **Autogrill acquires German group Le CroBag from Groupe Soufflet**

- The transaction enables Autogrill to enter the German railway station channel, Europe's biggest
- The transaction is worth euro 65 million

*Milan, 28 February 2018* - Autogrill S.p.A. (Milan: AGL IM) announces that, through its German subsidiary Autogrill Deutschland GmbH, has finalized today the purchase from Boulangerie Neuhauser s.a.s, a company of the Groupe Soufflet, of the entire share capital of Le CroBag GmbH & Co. KG and F.F.N. GmbH, which operate food & beverage activities under the Le CroBag brand in Germany, Austria and Poland.

The transaction is worth euro 65 million.

Le CroBag group runs today 123 stores, both directly managed and licensed, of which 114 in Germany. In 2017, the overall revenue exceed €80 million, of which €57 million in the locations directly managed, for an overall EBITDA of around €7 million.

Autogrill today manages 55 stores in Germany at airports, on motorways and in shopping malls.

With the acquisition of the Le Crobag group Autogrill enters Europe's biggest railway station channel, worth over €600 million. The acquisition is consistent with Group strategy to focus on the more profitable channels and countries in Europe.

The transaction was cleared by the anti-trust authorities on 6 February 2018.

The launch of exclusive negotiations between Autogrill and Groupe Soufflet was announced on 21 December 2017. Consultation with employee representatives was successfully completed on 5 January 2018.

### **Autogrill Group**

Autogrill is the world's leading provider of f&b services for travellers. Active in 31 countries with over 57,000 employees, it has around 4,000 points of sale in around 1,000 locations and operates predominantly under concession agreements in the main travel channels, as well as in selected shopping centres, trade fairs and cultural facilities. The Company has a portfolio of over 300



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international and local brands, managed directly or under license. It has been listed on the Milan stock exchange since 1997.

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